

"The DEAL Sheet"

see examples in Ken Kaye's "Trust Me" and link to his web-site "www.EarnTrust.net"

OFFER: What Mom and Dad will do if the conditions are met:

GRANTS - repayment not required but conditions of the grant must be attained as a condition for payment/funding by parents.

A lump sum of money

Directly paying some of the Youth's regular expenses (rent, utilities, medical care, insurance, etc.)

Funding for Education

Purchase of items to help youth develop a business or career.

LOANS - repayment required under agreed upon terms

Pay off credit cards

Underwrite or co-sign a mortgage

CONDITIONS: What adult child agrees to do:

Find a job to become financially self-sufficient.

Keep organized records and share bank account or insurance charge records with parents.

Satisfy defined academic standards

Develop a marketing plan and show income potential in xxx months.

Destroy credit cards or not exceed monthly charges on card

Take on no additional debt and enter into a contract with parents.

Deal Completed when:

In three months

In six months

Graduation is complete within no more than 5 years

Review status in 6 months.

Goal/Purpose:

Bridge transition for college to full employment

Develop financial independence

Provide adequate educational basis for productive independence

Build financial independence